

Treasurers Report 2019 – 2020 Financial Year

(25/8/2019 to 24/8/2020)

Since taking on the treasurer position and having a slow start enabling me to ease into the position, I have been focused on looking at grants and funding that will enable members and regional network groups find funding for projects. These have include a sponsorship from WAW Bank's community projects (we are waiting to hear the Tallangatta Expo is going ahead to apply for this) and a Small Farm Smart Farm grants for Spring active Dung Beetle which will enable us to expand the spring active dung beetle project in the valley and groups over the region.

The grant process has also brought into focus our need to give consideration to the group's incorporation. The two major reasons for considering incorporation is to:

- Give greater legal protection from liability for those volunteering to run for committee positions, those that steer the groups direction.
- Government bodies are tightening the governance and required obligations for gaining grants. Most now are available to only groups that are incorporated - this is restricting our ability to apply for funding in our own right, For example the recent grants applied for have required us to get LVI to sign off on them and they have stated that in future that they will require a management fee of 5% from any grants received.

For this report I am reporting for the 12 months period 25/8/2019 to 24/8/2020. The period that if we had been able to hold this AGM inline with previous years, and in line with how Alan was reporting. Full reports are attached for the projects and grants but to summarise

	\$	\$
The opening balance at, 25 Aug,2019, for the bank account was		77,525.25
Add income:		
Membership fees	300.00	
Facilitator Funding	28,285.50	
NECMA 20-21 Funding	500.00	
Eat Local Sundays	700.00	
Bank Interest	123.64	29,909.14
Less Expenses:		
Facilitator Payments	54,389.26	
Facilitator Training	1,000.00	
Eat Local Sunday	165.00	
Frog and Waterways Project	5,008.29	
From MVLG Own Funds	3,376.90	<u>62,939.45</u>
Balance at 24/8/2020		<u>44,494.94</u>

So overall

	\$	\$
Total Current Assets for the period		44,494.94
Current Liabilities:		
Facilitator funding	23,571.25	
NECMA - Frog and Waterways Grant	3,383.71	
NECMA 17-18	900.00	
Eat Local Sunday	1,568.32	<u>29,423.28</u>
Net Current Assets		<u>15,017.66</u>

I would like to propose a motion that we reset the dates for our financial year in line with a more normal financial year and the of the dates used for memberships .This I believe would make for clearer financial reporting for the group.

Finally, I would like to thank the rest of the committee for their assistance in helping me ease into this position and help educate me on the projects that the group have currently been doing.